

Message Text

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EB-07 FRB-01 INR-05 NSAE-00 RSC-01 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 IO-10

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FM SECSTATE WASHDC

TO AMEMBASSY MANILA IMMEDIATE

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E.O. 11652:N/A

TAGS:EFIN, IMF, IBRD

SUBJECT:IMF/IBRD DEVELOPMENT COMMITTEE -- INTERNATIONAL ORGANIZATION OBSERVERS

REF: STATE 225316

1. AT INITIAL MEETINGS IMF/IBRD MINISTERIAL-LEVEL DEVELOPMENT COMMITTEE IN WASHINGTON EARLY OCTOBER DURING IMF/IBRD ANNUAL MEETINGS OF GOVERNORS, A PROVISIONAL LIST OF INTERNATIONAL ORGANIZATION OBSERVERS TO BE INVITED TO NEXT MEETING OF COMMITTEE (JANUARY 17) WAS AGREED. AT SAME TIME, GOVERNORS FOR U.S., FRANCE AND PHILIPPINES (VIRATA) WERE ASKED

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TO SERVE AS INFORMAL COMMITTEE TO CONSIDER WHETHER FURTHER ORGANIZATIONS NEED BE INVITED AND IF SO WHICH. RELEVANT PORTION OF COMMITTEE MINUTES QUOTED PARAGRAPH 4 BELOW.

2. U.S. VIEW IS THAT OBSERVER GROUP SHOULD BE AS SMALL AS POSSIBLE. ONE WAY OF DOING THIS IS THAT OBSERVERSHIP COULD BE RELATED TO PARTICULAR AGENDA ITEMS AT PARTICULAR MEETINGS RATHER THAN ON STANDING BASIS, IF THIS PROVES TO BE FEASIBLE. WE REALIZE THAT INTERESTS OF REGIONAL BANKS AND PERHAPS SOME OTHER INVITEES TO JANUARY MEETING WIDE ENOUGH TO MAKE LIKELY INVITATIONS TO MOST IF NOT ALL SESSIONS.
3. EMBASSY REQUESTED TO CONTACT SECRETARY VIRATA PROMPTLY AND ADVISE HIM THAT WE WOULD LIKE TO KNOW HIS THINKING ON

OBSERVERSHIP QUESTION AND HOW HE BELIEVES THREE DESIGNATED COUNTRIES SHOULD PROCEED TO COORDINATE TIMELY REPLY TO NOVEMBER 12 LETTER ON THIS SUBJECT TO THREE GOVERNORS FROM HENRY J. COSTANZO, EXECUTIVE SECRETARY OF COMMITTEE. VIRATA SHOULD BE ADVISED USG INCLINED TO REGARD SHORT LIST AGREED IN OCTOBER AS ADEQUATE, ALTHOUGH PREPARED TO LISTEN TO ARGUMENTS FOR A FEW ADDITIONS, BEARING IN MIND DANGER OF SNOWBALLING IN DOING SO. FYI, SECRETARY SIMON (U.S. GOVERNOR) MAY HAVE OPPORTUNITY DISCUSS TOPIC WITH FRENCH GOVERNOR (MINFIN FOURCADE) AT FORD-GISCARD MARTINIQUE MEETING THIS WEEKEND. ACCORDINGLY, DESIRE RESPONSE BY NOON FRIDAY DECEMBER 13 WASHINGTON TIME IF POSSIBLE. END FYI.

4. TEXT OF COMMITTEE MINUTE ENTRY AS FOLLOWS: QUOTE:
THE CHAIRMAN PROPOSED THAT, TAKING ACCOUNT OF THE LIMITED NATURE OF THE INITIAL WORK PROGRAM DECIDED UPON BY THE COMMITTEE ON THE PREVIOUS DAY, IT SHOULD DRAW UP A PROVISIONAL LIST OF THOSE ORGANIZATIONS WHICH WOULD BE INVITED TO ATTEND THE NEXT MEETING AS OBSERVERS. IN THIS REGARD, THE CHAIRMAN PROPOSED, AND THE COMMITTEE ACCEPTED, THE FOLLOWING ORGANIZATIONS: UNCTAD, GATT, OECD AND THE DAC, THE AFRICAN, ASIAN AND INTER-AMERICAN DEVELOPMENT BANKS, AND A FINANCIAL INSTITUTION OF THE OPEC COUNTRIES TO BE SELECTED BY THESE COUNTRIES. THE COMMITTEE ALSO APPROVED THE CHAIR-LIMITED OFFICIAL USE

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MAN'S PROPOSAL THAT THE GOVERNORS FOR FRANCE, THE PHILIPPINES AND THE UNITED STATES SHOULD CONSIDER WHICH FURTHER INTERNATIONAL ORGANIZATIONS MIGHT BE INVITED, DEPENDING ON THE MATTER UNDER DISCUSSION, TO ATTEND MEETINGS OF THE DEVELOPMENT COMMITTEE AS OBSERVERS, AND THAT THEY SHOULD SUBMIT PROPOSALS TO THE CHAIRMAN PRIOR TO THE NEXT MEETING OF THE COMMITTEE, AT WHICH THE PROPOSALS WOULD BE CONSIDERED. END QUOTE. INGERSOLL

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